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**FISCAL IMPACT STATEMENT**

**LS 6566**

**BILL NUMBER:** SB 179

**NOTE PREPARED:** Dec 20, 2007

**BILL AMENDED:**

**SUBJECT:** Bail and Recovery Agent Continuing Education.

**FIRST AUTHOR:** Sen. Lubbers

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** The bill requires a bail agent or recovery agent continuing education provider to be an Indiana resident and licensed as a bail agent for a certain period.

**Effective Date:** July 1, 2008.

**Explanation of State Expenditures:**

**Explanation of State Revenues:** The bill would impact state revenues minimally. Currently, the application fee for course providers is \$20. One current provider would likely not be able to meet the bill's requirements and would therefore no longer pay renewal fees. The fund affected would be the Bail Bond Enforcement and Administration Fund.

Bail agent education providers would have to be full-time Indiana residents for at least five out of the last ten years and also have been licensed as a bail agent in Indiana for five out of the last ten years. The bill does provide that the Insurance Commissioner would have the power to waive the residency requirement. Indiana currently is served by two providers. One of the providers is domiciled in Ohio and does not hold an Indiana bail agent license due to the out-of-state status. Therefore, the provision would affect this out-of-state provider.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Insurance.

**Local Agencies Affected:**

**Information Sources:** Department of Insurance, Bail Bond Division.

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